





SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Industry Classification Mfg., N.E.C.

Company Type

Stock Corporation

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Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

November 10, 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Mandaluyong City

Attention: Vicente Graciano P. Felizmenio, Jr.

Director

Markets and Securities Regulation Department

Re: PSPC Ships 160 M Memory Devices in Q3

Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that was shared with the media last November 9, 2016.

Thank you very much.

Very truly yours,

ATTY. ANNA GAYLE TAN BARIN

Corporate Lawyer/Assistant Corporate Secretary

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. November 9, 2016

Date of Report (Date of earliest event reported)

- SEC Identification Number CS201000985
 BIR Tax Identification No. 007-582-936
- 4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Exact name of issuer as specified in its charter

5. Pampanga, Philippines

incorporation

Province, country or other jurisdiction of Industry Classification Code

6. (SEC Use Only)

- Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 200
 Address of principal office
 Postal Code
- 8. 045-499-1742 / 045-499-1746 / 045-499-1822

issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

Press Release:

PSPC Ships 160 M Memory Devices in Q3

Clark Freeport, Pampanga. Phoenix Semiconductor Philippines Corp (PSPC) announced that its shipments of memory devices in the third quarter totaled 160 million units, slightly exceeding expectations during the period.

The production shipment to its exclusive customer Samsung Electronics of South Korca is worth the export value of US\$ 452 million for the third quarter. This is higher by 62% from the US\$ 279 million registered in the second quarter.

In line with PSPC's migration of memory chip production to the next-generation DDR4 technology, the Company produced and shipped 57 million 8 and 4-gigabyte dynamic random access modules (DRAM) and flip-chip memory chips in the third quarter of 2016. It

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continued to assemble DDR3 DRAM devices at 88 million units, while producing 15 million branded memory cards during the same period.

"We aim to increase production of the DDR4 memory chips in the fourth quarter, while fulfilling remaining orders of DDR3 technology to serve the final customers of Samsung," said PSPC President Byeongchun Lee.

He explained that many branded PC and laptop assemblers still produce older versions of the motherboards to use up existing inventories. The weak global economy, he added, has constrained branded computing device makers to slow down production and roll-out of new laptop and PC models utilizing the next-gen memory technology in the market.

The Company tikewise announced that production orders have been forecast at 210 million units of memory devices in the fourth quarter of 2016, a jump of 31% from the 160 million units recorded in the third quarter. Production of the DDR4 chips is set to rise 62% to 78 million units from the previous quarter's 57 million units.

Mr. Lee pointed cut that the cautious outlook in global consumer demand for electronics and computing devices arising from the soft economies of China and countries in Europe has dampened what otherwise would be higher production levels of memory and other semiconductors. The US election has also resulted in uncertainties in the real economy and financial markets around the world.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 9^{th} day of Nevember, 2016 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer

ATTY, ANNA GAYLE TAY BARIN
Corporate Lawyer/ Assistant Corporate Secretary

SEC Form 17-C December 2003